



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'
Nr. Shardayatan School, Kargil Chowk, New Passport Office
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555
research.report@jainam.biz

WWW.JAINAM.IN

MARKET OVERVIEW

Indices Snapshot :

Nifty	17-09-2024	16-09-2024	Chng	%Chng
Spot	25418.55	25383.75	34.8	0.14%
Fut	25446	25442.75	3.25	0.01%
Open Int	13918175	14176900	-258725	-1.82%
Implication	SHORT COVERING			
BankNifty	17-09-2024	16-09-2024	Chng	%Chng
Spot	52188.65	52153.15	35.5	0.07%
Fut	52271.95	52261.35	10.6	0.02%
Open Int	2027895	2133090	-105195	-4.93%
Implication	SHORT COVERING			

Nifty Technical View : 18-09-2024

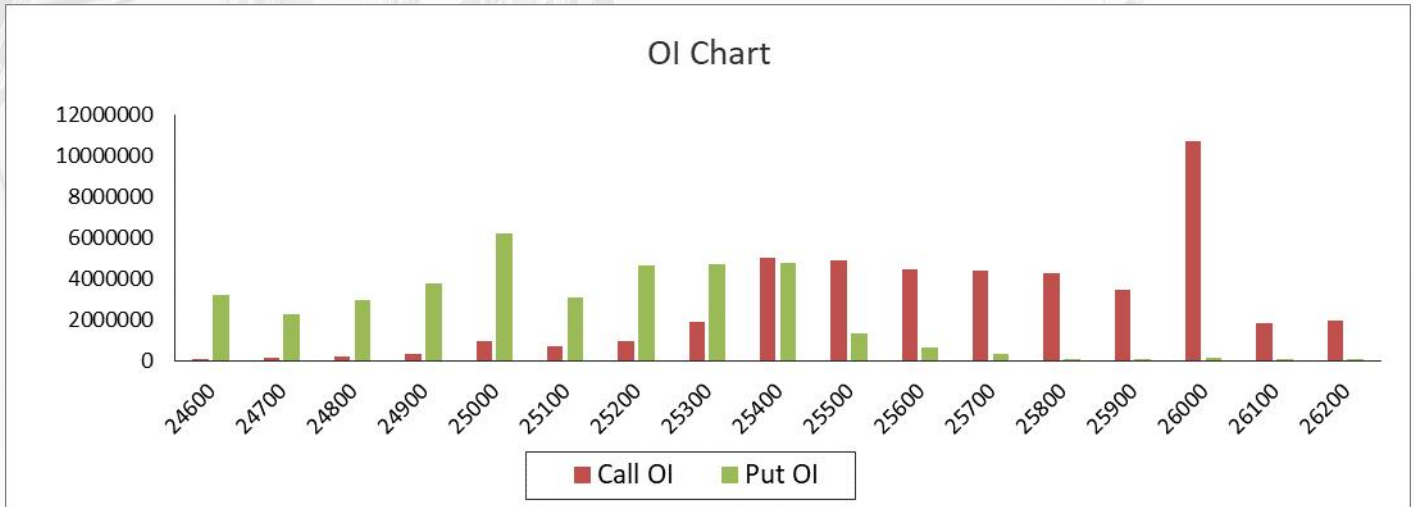
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	25418.6	25315	25367	25404	25456	25494

Nifty opened on a flat note and remained in a small range throughout the day. Nifty closed at 25419 with a gain of 35 points. On the daily chart index has formed a bullish candle however it remained restricted within previous session's High-Low range indicating absence of strength on either side. The chart pattern suggests that if Nifty crosses and sustains above 25450 level it would witness buying which would lead the index towards 25500-25600 levels. Important Supports for the day is around 25290. However if index sustains below 25290 then it may witness profit booking which would take the index towards 25200-25100 levels.

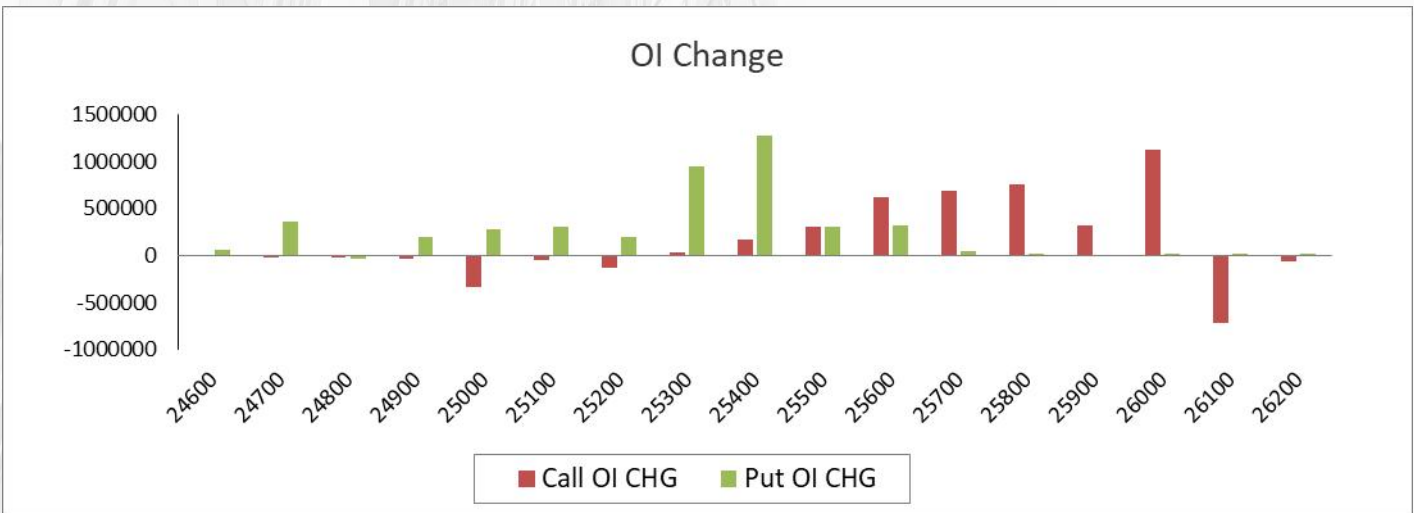


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 19-09-2024



Nifty Open Interest Change : Weekly Expiry 19-09-2024



- India Volatility Index (VIX) changed by 1.91% and settled at 12.70.
- The Nifty Put Call Ratio (PCR) finally stood at 1.04 vs. 0.99 (16/09/2024) for 19 Sept. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 26000 with 107.29 lacs followed by 25400 with 50.39 Lacs and that for Put was at 25000 with 62.11 lacs followed by 25400 with 47.97 lacs.
- The highest OI Change for Call was at 26000 with 11.23 lacs Increased and that for Put was at 25400 with 12.82 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25400 – 25300 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MGL 26 Sep 2024	1907.5	4.68	2167200	27.75	1861	1951
MOTHERSON 26 Sep 2024	196.04	0.82	146671800	14.2	191	200
HEROMOTOCO 26 Sep 2024	5978.45	3.27	4366500	11.81	5834	6061
BAJAJ-AUTO 26 Sep 2024	11915	1.61	1759050	9.15	11749	12016
COROMANDEL 26 Sep 2024	1724	0.9	2923900	6.75	1707	1742

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDEA 26 Sep 2024	13.17	-1.05	166112704	9.81	13	13
BIOCON 26 Sep 2024	375.15	-4.46	42852500	9.28	367	390
HAL 26 Sep 2024	4452.95	-3.45	13305000	8.22	4386	4563
APOLLOTYRE 26 Sep 2024	514.3	-1.04	14665900	7.81	507	522
GUJGASLTD 26 Sep 2024	625.35	-0.97	8567500	7.6	618	637

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DIXON 26 Sep 2024	14088.75	0.59	1858200	-5.63	13750	14344
BSOFT 26 Sep 2024	646.5	1.88	13591000	-5.56	630	657
MCX 26 Sep 2024	5657.15	1.18	2091400	-3.17	5546	5741
COFORGE 26 Sep 2024	7021	0.14	1959000	-2.25	6956	7072
LTF 26 Sep 2024	175.96	0.13	77366618	-2.12	175	177

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
METROPOLIS 26 Sep 2024	2173.35	-0.26	1256800	-7.99	2149	2194
SAIL 26 Sep 2024	130.85	-0.94	128764000	-4.22	130	132
UBL 26 Sep 2024	2092	-1.43	1745600	-4.15	2075	2120
PVRINOX 26 Sep 2024	1672.85	-1.31	2983310	-4.07	1656	1701
CANFINHOME 26 Sep 2024	881.85	-2.44	5343000	-4.01	870	901

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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